

e-ROC auctions – key dates (July - Dec 2019)

	Jul 19	Aug 19	Sept 19	Oct 19	Nov 19	Dec 19
ROCs due to be issued by Ofgem	22-Jul-19	21-Aug-19	23-Sept-19	15-Oct-19	15-Nov-19	16-Dec-19
Latest date for transferring ROCs to e-ROC account (PAR0001148)	26-Jul-19	27-Aug-19	26-Sept-19	21-Oct-19	20-Nov-19	18-Dec-19 (12pm)
ROC auction	31-Jul-19	29-Aug-19	30-Sept-19	24-Oct-19	26-Nov-19	20-Dec-19
Invoice(s) emailed to successful BUYER(s)	31-Jul-19	29-Aug-19	30-Sept-19	24-Oct-19	26-Nov-19	20-Dec-19
SELLERS receive:						
i) statement requesting invoice to be raised (note: invoice should be dated the day of auction)	31-Jul-19	29-Aug-19	30-Sept-19	24-Oct-19	26-Nov-19	20-Dec-19
ii) agency fee invoice (this invoice will be deducted from payment)						
Payment received from BUYER(s)	07-Aug-19	05-Sept-19	07-Oct-19	31-Oct-19	03-Dec-19	27-Dec-19
Payment by BACS made to Seller (pm) (*) ROCs to Buyer (pm)	07-Aug-19	05-Sept-19	07-Oct-19	31-Oct-19	03-Dec-19	27-Dec-19
Seller receives payment by no later than	09-Aug-19	09-Sept-19	09-Oct-19	04-Nov-19	05-Dec-19	31-Dec-19

Notes:

- Assumes a valid invoice from the Seller has been received by e-POWER
- This timetable is a procedural notification of intent, is not binding, and does not supersede or override any pertinent provisions in the Agency Agreement.

Note if payment from the Buyer is received in the morning then payment to Seller will be set up in the afternoon otherwise the payment will be set up the following morning.