

e-ROC auctions – key dates (Jan to Jun 2020)

	Jan 20	Feb 20	Mar 20	Apr 20	May 20	Jun 20
ROCs due to be issued by Ofgem	15 Jan 20	17 Feb 20	16 Mar 20	15 Apr 20	15 May 20	15 Jun 20
Latest date for transferring ROCs to e-ROC account (PAR0003323) (By 5pm unless stated)	23 Jan 20	20 Feb 20	20 Mar 20 (by midday)	20 Apr 20	19 May 20 (by midday)	22 Jun 20
ROC auction	28 Jan 20	25 Feb 20	24 Mar 20	23 Apr 20	21 May 20	25 Jun 20
Invoice(s) emailed to successful BUYER(s)	28 Jan 20	25 Feb 20	24 Mar 20	23 Apr 20	21 May 20	25 Jun 20
SELLERS receive:						
i) statement requesting invoice to be raised (note: invoice should be dated the day of auction)	28 Jan 20	25 Feb 20	24 Mar 20	23 Apr 20	21 May 20	25 Jun 20
ii) agency fee invoice (this invoice will be deducted from payment)						
Payment received from BUYER(s)	04 Feb 20	03 Mar 20	31 Mar 20	30 Apr 20	28 May 20	02 Jul 20
Payment by BACS made to Seller (pm) (*) ROCs to Buyer (pm)	04 Feb 20	03 Mar 20	31 Mar 20	30 Apr 20	28 May 20	02 Jul 20
Seller receives payment by no later than	06 Feb 20	05 Mar 20	02 Apr 20	05 May 20	01 Jun 20	06 Jul 20

Notes:

- Assumes a valid invoice from the Seller has been received by e-POWER
- This timetable is a procedural notification of intent, is not binding, and does not supersede or override any pertinent provisions in the Agency Agreement.

Note if payment from the Buyer is received in the morning then payment to Seller will be set up in the afternoon otherwise the payment will be set up the following morning.